

When is a pound worth £1.25?



When it's been gift-aided!

A UK Tax Payer donates £1 to your Charity* or Community Amateur Sports Club (CASC).

If your Charity or CASC is registered with HM Revenue and Customs, and if the donor agrees and signs a Gift Aid declaration, your Charity or CASC can claim back the tax that the donor paid when s/he earned that £1, so your Charity or CASC will *actually* receive £1.25.

So, your UK Tax Payer has not donated £1 to your Charity or CASC – but has donated £1.25!

If your Charity or CASC receives donations from UK Tax Payers who want you to claim Gift Aid, you could be increasing your voluntary income like this:

£100	=	£125
£1,000	=	£1,250
£5,000	=	£6,520
£10,000	=	£12,500

(You have two years to claim an additional 3p per £1 in transitional relief on Gift Aid on donations made before 5th April 2011.)

For help and information contact:

<p>Simon King Money Matters Plus CERT Immingham Resource Centre Margaret Street Immingham South Humberside DN40 1LE simon@cert-ltd.co.uk 01469 572313 ext. 21</p>	<p>Institute of Fundraising Tax-Effective Giving Helpline 0845 458 4586 www.tax-effective-giving.org.uk Institute of Fundraising Park Place 12 Lawn Lane London SW8 1UD</p>	<p>HM Revenue & Customs Charities St Johns House Merton Road Liverpool L75 1BB 0845 302 0203 charities@hmrc.gov.uk www.hmrc.gov.uk/charities/gift_aid</p>
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* Either a charity registered with the Charity Commission, or an exempt charity – e.g. its annual income is under £5,000 so it is exempt from the requirement to register.